

A chef in a white shirt and dark apron is focused on garnishing small, round appetizers on a wooden tray. The appetizers appear to be potato-based with a creamy filling and a browned top. The chef is holding a small glass bowl containing garnishes. In the background, another chef is visible, working at a different station. The overall atmosphere is professional and focused.

iag

NUMBERS.

INSURANCE AUSTRALIA GROUP LIMITED
ANNUAL REPORT 2016

ABN 60 090 739 923

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KEY DATES

| | |
|---|-------------------|
| 2016 financial year end | 30 June 2016 |
| Full year results and dividend announcement | 19 August 2016 |
| Notice of meeting mailed to shareholders | 6 September 2016 |
| Final dividend for ordinary shares | |
| Record date | 7 September 2016 |
| Payment date | 5 October 2016 |
| Annual general meeting | 21 October 2016 |
| Half year end | 31 December 2016 |
| Half year results and dividend announcement | 16 February 2017* |
| Interim dividend for ordinary shares | |
| Record date | 1 March 2017* |
| Payment date | 30 March 2017* |
| 2017 financial year end | 30 June 2017 |
| Full year results and dividend announcement | 23 August 2017* |

* Please note: dates are subject to change. Any changes will be published via a notice to the Australian Securities Exchange (ASX)

ABOUT THIS REPORT

The 2016 annual report of Insurance Australia Group Limited (IAG, or the Group) includes IAG's full statutory accounts, along with the Directors' and remuneration reports for the 2016 financial year. This year's corporate governance report is available in the About Us area of our website (www.iag.com.au).

The financial statements have been reorganised this year, with the notes to the accounts being grouped into relevant sections to improve the clarity of the disclosures that are considered most relevant to users' understanding of the operations, results and financial position of IAG.

This report should be read with the 2016 annual review, which provides a summary of IAG's operating performance, including the Chairman's, CEO's and CFO's reviews.

If you do not receive a printed copy of the annual review, you can access an interactive version online from the home page of our website at www.iag.com.au.

The annual review also includes information about the Group's shared value strategy and performance. Detailed information about IAG's non-financial performance is available from www.iag.com.au.

If you would like to have a copy of the annual report or annual review mailed to you, contact IAG's Share Registry using the contact details on page 87.

All figures are in Australian dollars unless otherwise stated.

2016 ANNUAL GENERAL MEETING

IAG's 2016 annual general meeting will be held on Friday, 21 October 2016, at the Wesley Conference Centre, 220 Pitt Street, Sydney, commencing at 10.00am. Details of the meeting, including information about how to vote, will be contained in our notice of meeting, which will be mailed to shareholders, and available on line at www.iag.com.au, from Tuesday, 6 September 2016.

The covers for this year's annual report and annual review feature NRMA Insurance customer, Vicki Uriarte, with Maggie and Marco from her Urban Cooking Collective business in Maroubra, Sydney. Vicki took out an NRMA Business Pack policy in 2014.

In keeping with the Closer theme for this year's reporting suite, Vick Uriarte and her Urban Cooking Collective will provide the catering for our 2016 annual general meeting.



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AUSTRALIA



SGIO

SGIC



coles Insurance²

NEW ZEALAND



Lumley

VIETNAM



MALAYSIA



INDONESIA

ASURANSI
PAROLAMAS⁷

100% owned unless marked with a footnote

1 IAG's short tail personal insurance products are distributed in Victoria under the RACV brand, via a distribution relationship and underwriting joint venture with RACV. These products are distributed by RACV and manufactured by Insurance Manufacturers of Australia Pty Limited (IMA), which is 70% owned by IAG and 30% by RACV.

2 IAG owns 100% of WFI Insurance Limited (WFI), the underwriter of general insurance products under the Coles Insurance brand. These products are distributed by Coles under an authorised representative agreement with WFI.

3 IAG owns 63.17% of AAA Assurance Corporation, based in Vietnam.

4 IAG holds a 98.61% beneficial interest in Safety Insurance, based in Thailand, which trades under the Safety and NZI brands.

5 IAG owns 26% of SBI General Insurance Company, a joint venture with State Bank of India.

6 IAG owns 49% of the general insurance arm of Malaysian-based AmBank Group, AmGeneral Holdings Berhad (AmGeneral), which trades under the AmAssurance and Kurnia brands.

7 IAG owns 80% of PT Asuransi Parolamas, based in Indonesia.

All ownership percentages are as at 30 June 2016.