

## Media Release

### 4 November 2024

# **CGU Insurance releases STRIVE 3.0 Report**

CGU Insurance today released the third instalment of its STRIVE report, its largest and most comprehensive report to date.

STRIVE 3.0 provides in-depth industry and data insights with the aim of equipping general insurance brokers with deeper knowledge around issues and trends impacting the insurance industry, and broader economy.

Key focus areas of STRIVE 3.0 include:

- Insurance affordability and underinsurance
- Technology advancements and its application within the insurance industry
- · Climate risk and upcoming mandated sustainability disclosures
- Intergenerational challenges and opportunities within the context of insurance
- Global trends influencing the Australian insurance industry

CGU Executive General Manager Damien Gallagher said:

"We're proud to deliver STRIVE 3.0 which draws upon more than 160 years of accrued knowledge, data and insights from within our business, and from our parent company, IAG, Australia's largest general insurer.

"The future calls for strengthened operational resilience and preventative risk management from all industry players. Evolving is critical to our industry's ability to meet the needs of customers. We deliver this report as part of our ongoing commitment to equip our brokers, partners, and customers with the information needed to help prepare them for what lies ahead."

CGU Executive Manager Broker Relationships Pegah Vaghaye said:

"We know brokers are playing an increasingly important role as trusted advisors, supporting their customers in understanding their specific risk environment amid a changing landscape. We hope that STRIVE 3.0 is welcomed by our broker network, as a complimentary guide to help support those vital conversations."

The STRIVE reporting series underpins CGU's ambition to be the leading intermediated insurance brand within Australia. In line with that ambition and further elevating its brand, CGU has recently partnered with the National Gallery of Victoria (NGV), sponsoring its 2025 Melbourne Winter Masterpieces *French Impressionism* exhibition.

This rare event offers Australians the opportunity to experience one of the largest and most significant collections of *French Impressionism* ever to visit the country, exclusively on loan from the Museum of Fine Arts renowned collection in Boston.

To find out more about the NGV exhibition, please visit: NGV

To download STRIVE 3.0, please visit: STRIVE Report 3.0.

### Media contact:

Kylie Gill CGU Insurance 0468 654 494 kylie.gill@iag.com.au

### **About CGU**

For over 160 years, CGU has partnered with ambitious brokers to deliver exceptional insurance products and insured peace of mind to its customers.

CGU offers national reach, outstanding service and the financial strength that comes from being backed by the largest general insurer in Australia and New Zealand, Insurance Australia Group (IAG). CGU's value lies in its commitment to be the insurer who supports the ambition of its broker partners and customers it serves.