



28 September 2023

Time period extension for existing on-market share buy-back

IAG today extended the time period to complete its current on-market share buy-back of up to \$350 million by 12 months (until 16 October 2024). The intention to extend the time period was noted by IAG in its FY23 Annual Report on 21 August 2023.

As at 27 September 2023, IAG has bought back approximately \$172 million of shares under the existing on-market share buy-back.

This release has been authorised by the Group Chief Financial Officer.

About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over \$14 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), CGU, SGIO, SGIC and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit www.iag.com.au.

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