

Addendum to IAG's Climate & Disaster Resilience Action Plan

Net Zero Roadmap and updated Scope 1 & 2 science-based target

As part of our Climate & Disaster Resilience Action Plan IAG has committed to net zero emissions by 2050, with an ambition for 50% emissions reduction by 2030. We have now refreshed our science-based targets for scope 1 and 2 emissions to align with 1.5°C of warming. Our new scope 1 and 2 target is a 38% reduction by 2030 using a baseline year of FY21.¹

This new target builds on our previous FY19 targets for scope 1 and 2 emissions that aligned to a +2°C future. IAG has reduced emissions ahead of these targets up to now, having reduced scope 1 and 2 emissions by 54% since 2018.

This update includes a transition plan to support achieving our net zero commitments (see following page).

IAG will review this Net Zero Roadmap and associated interim targets regularly and make updates to ensure they remain relevant to IAG's strategy and aligned to changes in the science, methodologies, regulations, and stakeholder expectations.

¹To simplify communications we have rounded up the target to 38%. The exact science-based target is 37.8%.



**Driving
to Zero**



IAG Net Zero Roadmap



Scope 1 & 2:

Direct operations

Scope 3:

Supply chain

Scope 3:

Commuting & business travel

Scope 3:

Underwriting

Scope 3:

Investments

Scope 3:

Subsidiaries

