

Susan Doyle – 48 – BAcc

Chief General Manager, Investments

Susan Doyle has had over 24 years experience in funds management. Prior to joining NRMA in 1995, she was Manager, Equities and Fixed Interest with Suncorp Investments. Ms Doyle has also held senior positions, including Manager, Domestic Equities and Equity Analyst with Commonwealth Funds Management.

As Group Investment Manager, she is responsible for the funds management operations of the NRMA Insurance Group. Ms Doyle sits on the Boards of NRMA Asset Management Limited (formerly NRMA Investment Management Pty Limited) and NRMA Nominees Pty Limited (formerly Nimsb Pty Limited), and is curator of the NRMA Art Collection. She has been a Director of the Australian Government Employee Superannuation Trust since 1995.

Pierre Fenech – 48 – MBA, BSc, CAT, ACP

Chief General Manager, Sales and Marketing

Pierre Fenech has 15 years experience in general insurance and financial services. Prior to joining the NRMA Group in January 1999, he was General Manager, Customer Management of Australian Financial Services for the Colonial Group, Senior Marketing Manager for Legal & General Life of Australia Limited, General Manager Marketing of SGIC Life Limited and Chief Executive Officer and Director of SGIC Superannuation Services Pty Ltd.

In his current role with the NRMA Insurance Group, Mr Fenech oversees the development, marketing and distribution of all NRMA Insurance Group products. He sits on a number of NRMA Insurance Group Boards including NRMA Financial Management Limited.

Rick Jackson – 41 – DipT, BEd, GradDipMan(AAIBF Senior)

Chief Operating Officer, IMA

Rick Jackson has 12 years experience in banking, financial services and general insurance. Prior to joining the NRMA Insurance Group in July 1999, he held several senior positions within RACV, including that of Executive General Manager, Sales & Marketing and Executive General Manager Commercial Services.

Mr Jackson is currently Chief Operating Officer of IMA, the joint venture company established by NRMA Insurance and RACV in 1999. He is responsible for the manufacture of personal general insurance products, covering all aspects of product design, underwriting, claims management and managing distributor relationships.

Gaye Morstyn – 46 – BA, LLB, JD

Group Secretary and General Counsel

Gaye Morstyn has been practising law for over 20 years. Prior to joining NRMA in 1998, she was Group Secretary and General Counsel for the Lend Lease Financial Services Group. She was previously with AMP and has worked in government and in private practice with Blake Dawson Waldron, Arthur Robison & Hedderwicks and a firm based in Boston, Massachusetts in the United States.

In her current role with the NRMA Insurance Group, Ms Morstyn is responsible for the legal, corporate secretariat and compliance functions for the NRMA Insurance Group. She sits on a number of NRMA Insurance Group Boards.

Stuart Nelson – 38 – BEc, LLB, LLM, ASIA

General Manager, Project Outlook

Stuart Nelson has 14 years experience in private and corporate legal practice, corporate finance and management. Prior to joining the NRMA Group in July 1998, he was employed by Consolidated Press Holdings Limited, Australian National Industries Limited and MMI Limited in various executive roles.

Mr Nelson's initial appointment within the NRMA Group as General Manager, Corporate Services, focused on activities including the acquisition of SGIO. In early 1999, he was appointed as General Manager, Project Outlook, with overall executive management responsibility for the development and implementation of the Demutualisation and the Listing of NRMA Insurance Group Limited.

Douglas Pearce – 44 – BSc, MBA, ASA, MACS, FCIS

Chief General Manager, Commercial Insurance and Financial Services

Doug Pearce has been with NRMA for 20 years. He has been General Manager for a number of portfolios during his time with NRMA, including insurance research, information services, internal audit, finance and accounting, road and member services, and car insurance.

In his current role with the NRMA Insurance Group, Mr Pearce is responsible for commercial insurance, financial services, CTP, workers' compensation and reinsurance. He is a member of the Motor Accidents Council, member and former Chairman of the Motor Accidents Insurers Standing Committee (MAISC) and a Director of NRMA Careflight, NRMA Superannuation and Intelomatics Australia Pty Limited.

Mario Pirone – 38 – BBus, DipInsMgt, FCPA

Chief General Manager, Strategy and Head of eCommerce

Mario Pirone has 20 years experience in general insurance and financial services. Prior to joining NRMA in January 1999, Mr Pirone held senior positions with SGIO in Perth culminating as Chief General Manager leading up to the SGIO acquisition by the NRMA Insurance Group. In that role, he was involved in the listing of SGIO in 1994. His career with SGIO included experience in investments and investor relations, as well as underwriting and claims management for both personal insurance and commercial risks.

In his current role with the NRMA Insurance Group, he is responsible for group strategy, international growth strategy and eCommerce. He sits on the Boards of a number of NRMA Insurance Group companies, including NRMA Asset Management Limited (formerly NRMA Investment Management Pty Limited).