News release 17 June 2016





IAG welcomes plan to reduce flood risk in Hawkesbury-Nepean

IAG has welcomed the NSW Government's decision to reduce flood risk in the Hawkesbury-Nepean by raising the wall of Sydney's Warragamba Dam.

IAG Managing Director and CEO Peter Harmer said the Hawkesbury-Nepean is one of Australia's most flood prone areas.

"The Hawkesbury-Nepean has been one of Australia's greatest flood risk regions since records began in 1788, with a flood peaking at 20 metres in that year.

"Raising the wall of the Warragamba Dam will go a long way towards preventing natural disasters in this area as well as helping to reduce the financial and community costs associated with these types of disasters.

"We look forward to seeing more detail in next week's NSW Budget," Mr Harmer said.

Media contact:

Michelle Chaperon T 02 9292 3166 M 0438 406 687 michelle.chaperon@iag.com.au

About IAG

IAG is the parent company of a general insurance group with controlled operations in Australia, New Zealand, Thailand, Vietnam and Indonesia, employing more than 15,000 people. Its businesses underwrite over \$11.4 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); AAA Assurance (Vietnam); and Asuransi Parolamas (Indonesia). IAG also has interests in general insurance joint ventures in Malaysia and India. For further information please visit www.iag.com.au.