

10 October 2016

Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

APPENDIX 3F - FINAL SHARE BUY-BACK NOTICE

Insurance Australia Group Limited attaches an Appendix 3F for immediate release to the market.

Yours sincerely

Chris Bertuch

Group General Counsel & Company Secretary

Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity			ABN/ARSN
Insurance Australia Group Limited (IAG)			60 090 739 923
We (the entity) give ASX the following information.			
Description of buy-back			
1	Type of buy-back	Selective buy-back on equal access buy-back conditions (as modified by ASIC)	
Details of all shares/units bought back			
2	Number of shares/units bought back	63,860,311	
3	Total consideration paid or payable for the shares/units	\$313,554,127	
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date:	
		lowest price: N/A date:	

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Com Ber =

Sign here:

(Company secretary)

Print name:

Christopher Bertuch

== == == ==

Appendix 3F Page 2 11/01/2010

⁺ See chapter 19 for defined terms.