



## Announcement Summary

**Entity name**

INSURANCE AUSTRALIA GROUP LIMITED

**Security on which the Distribution will be paid**

IAGPE - CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29

**Announcement Type**

New announcement

**Date of this announcement**

21/8/2024

**Distribution Amount**

AUD 1.61600000

**Ex Date**

3/9/2024

**Record Date**

4/9/2024

**Payment Date**

16/9/2024

**Additional Information**

## Additional Information

(1) Reference Rate (p.a.):	4.3709%
(2) Margin (p.a.):	3.5000%
(3) = (1) + (2):	7.8709%
(4) Tax Rate (T):	30%
(5) Franking Rate (F):	50%
(6) Franking Adjustment Factor (1-T) / (1 - (T x (1 -F))):	82.3529%
(7) = (3) x (6) Distribution Rate p.a.:	6.4819%
(8) Number of days:	91
(9) Distribution (adjusted for Franking Rate): (7) x 100 x (8) / 365	\$1.6160

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

INSURANCE AUSTRALIA GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

60090739923

**1.3 ASX issuer code**

IAG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/8/2024

**1.6 ASX +Security Code**

IAGPE

**ASX +Security Description**

CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

15/9/2024

**2A.4 +Record Date**

4/9/2024

**2A.5 Ex Date**

3/9/2024

**2A.6 Payment Date**

16/9/2024

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form****Estimated or Actual?**

Actual

AUD 1.61600000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.61600000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

50.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.80800000

**3A.5 Percentage amount of dividend which is unfranked**

50.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.80800000



**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

17/6/2024

**3D.2 End date of payment period**

15/9/2024

**3D.3 Date dividend/distribution rate is set (optional)**

17/6/2024

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First business day of Distribution period.

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

4.3709 %

**3D.7 Comments on how dividend/distribution base rate is set**

The base rate is based on the 3 month Bank Bill Rate as at approximately 10.30am (Sydney time) on 17 June 2024 being the first business day of the Distribution Period. Refer to Section 3.1 of the IAG Capital Notes 2 Terms and the IAG Capital Notes 2 Replacement Prospectus dated 29 November 2022.

**3D.8 Dividend/distribution margin**

3.5000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin set at the time of issue of Capital Notes 2 and will not change. Refer to section 3.1 of the IAG Capital Notes 2 Terms and the IAG Capital Notes 2 Replacement Prospectus dated 29 November 2022.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.3890 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

6.4819 %

**3D.13 Comment on how total distribution rate is set**

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**



## 5.2 Additional information for inclusion in the Announcement Summary

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