

# Helping make small business **CyberStrong**

Advanced cyber security technology embedded into a cyber insurance policy for critical coverage against today's cyber attacks.

## Cyber is a big risk for **small business**

Small businesses may think they're too small or inconsequential to be targets for cyber criminals, but **the latest statistics** paint a very different picture:

Est cost of cyber crime to Australian economy

**\$42BILLION PER YEAR<sup>1</sup>**

**43%**

of all cyber attacks target small business<sup>2</sup>

On average, a Cyber crime is reported every

**7 MIN<sup>1a</sup>**

(but experts agree most cybercrime goes unreported<sup>3</sup>)

**\$39,000**

is the average cost per cyber crime for small businesses<sup>3</sup>

<sup>1</sup> University of New South Wales  
<sup>2</sup> 2021-2022 Annual Cyber Threat Report - ACSC

<sup>4</sup> The Small Business Cyber Security Best Practice Guide 2022 - ASBFEO  
<sup>3</sup> 2021-2022 Annual Cyber Threat Report - ACSC

## Comprehensive and **customisable** cyber coverage

Cylo offers 3 flexible baseplates of protection as well as referral capabilities to help insureds get the **coverage that matches their individual needs.**



CyberGo



CyberSecure



CyberPlus

**Cylo offers up to \$2M limits for small businesses with less than \$10M in revenue**



### First Party Cover

- Business Interruption
- System Damage
- Social Engineering Fraud
- Reward Expenses Cover
- Privacy Fines & Investigations
- Privacy Breach Notification & Loss Mitigation
- Personal Reputation Cover
- Brand Protection Cover
- Computer Crime

### Third Party Cover

- Privacy Breach
- Computer Virus Transmission & Hacking
- Multimedia Liability
- Breach of Statutory Duties relating to E-commerce

## The **3R's** of Cylo's

Yesterday's passive approach to cyber insurance is no match for the determination and sophistication of today's cyber criminals, **which is why we have developed a more holistic approach to risk management.**



### Resist

UpGuard provides an 'outside-in' risk score and vulnerability report so insureds can harden their cyber defences.



### Respond

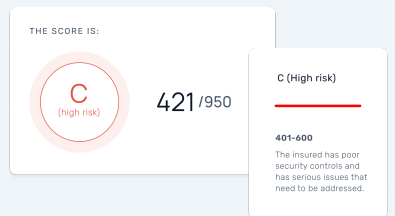
24/7/365 incident response ensures insureds get answers, assistance and action when it's needed most.



### Recover

Cylo provides coverage to help insureds address the financial, operational, legal, regulatory and reputational consequences of a cyber-attack.

## The **UpGuard** Advantage



By simply providing a URL, UpGuard can help **quantify an insureds' cyber risk profile in real time.**



After binding, UpGuard will continue to perform **monitoring and act** as an early warning indicator of vulnerabilities that cyber-criminals can exploit.



UpGuard's functionality has been fully integrated into Cylo's underwriting engine to **optimise pricing.**

## Cyber insurance **made different**

A specialist underwriting agency, Cylo is **100% owned by IAG providing local capacity.**

- 1. Micro and small business focused** - Cylo is dedicated to providing innovative cyber solutions to this typically under-served segment, so they can safely navigate the digital world.
- 2. Secure and insure cyber solution** - by embedding cybersecurity technology into an insurance policy, Cylo helps minimise the chances of a cyber attack happening and the damage it can cause.
- 3. Designed for the hyperconnected**, e-commerce age, Cylo leverages real-time, risk-informed underwriting.
- 4. Digital first for better Broker ROI** - fast and seamless quote/bind process and portfolio management via our online platform.
- 5. Marketing smart** - provision of personalised awareness and educational materials in a variety of formats for different media channels.

For more information, contact us at: [contact.au@cylo.ai](mailto:contact.au@cylo.ai) or visit [www.cylo.ai](http://www.cylo.ai)